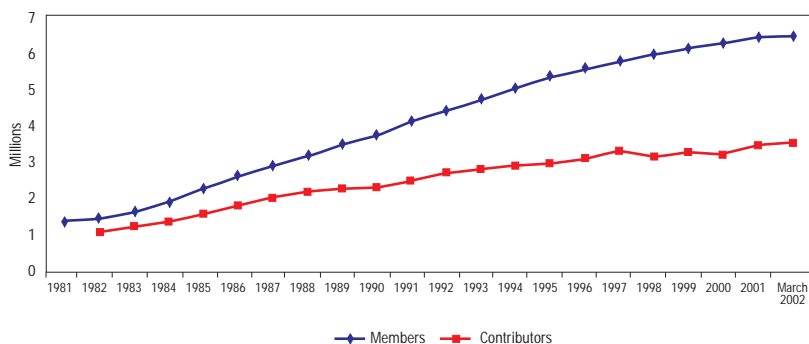


STATISTICAL APPENDIX

ACTIVE MEMBERS AND TOTAL CONTRIBUTORS
(As a December each years)

Years	Number of Members ⁽¹⁾	Number of Contributors ⁽²⁾
1981	1,400,000	-
1982	1,440,000	1,060,000
1983	1,620,000	1,229,877
1984	1,930,353	1,360,000
1985	2,283,830	1,558,194
1986	2,591,484	1,774,057
1987	2,890,680	2,023,739
1988	3,183,002	2,167,568
1989	3,470,845	2,267,622
1990 ⁽³⁾	3,739,542	2,289,254
1991	4,109,184	2,486,813
1992	4,434,795	2,695,580
1993	4,708,840	2,792,118
1994	5,014,444	2,879,637
1995	5,320,913	2,961,928
1996	5,571,482	3,121,139
1997	5,780,400	3,296,361
1998	5,966,143	3,149,755
1999	6,105,731	3,262,269
2000	6,280,191	3,196,991
2001	6,427,656	3,450,080
March 2002	6,458,117	3,516,454



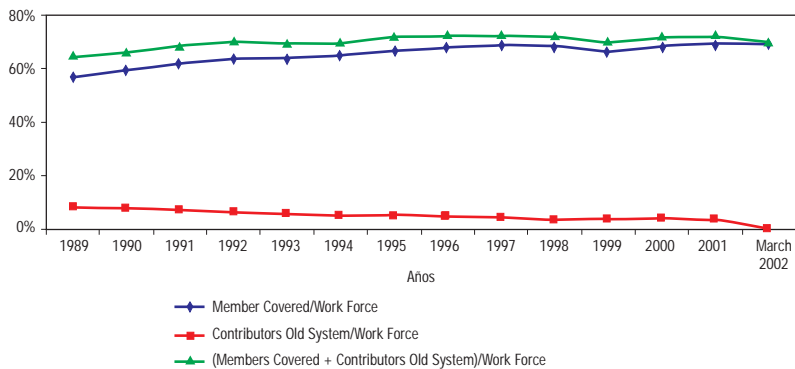
- (1) Active members are those who are still alive and who are not receiving a pension.
- (2) Corresponds to the number of members who contributed in December of each of the years listed.
- (3) Data of contributors as of November 1990, because an extraordinary process for clarifying misplaced contributions was carried out in December that year, meaning that the December figure is not representative.

**AVERAGE ANNUAL TAXABLE INCOME
EMPLOYEES**
(In pesos as of March 2002)

Years	Average	Male	Female
1989	\$ 201,453	\$ 221,250	\$ 157,444
1990	\$ 207,390	\$ 228,777	\$ 160,514
1991	\$ 217,724	\$ 238,447	\$ 172,271
1992	\$ 228,714	\$ 248,975	\$ 184,978
1993	\$ 244,351	\$ 264,292	\$ 202,408
1994	\$ 257,664	\$ 277,370	\$ 216,919
1995	\$ 270,056	\$ 289,664	\$ 230,470
1996	\$ 281,926	\$ 301,195	\$ 244,064
1997	\$ 293,836	\$ 313,051	\$ 256,838
1998	\$ 302,978	\$ 322,280	\$ 267,269
1999	\$ 305,164	\$ 322,641	\$ 274,702
2000	\$ 308,822	\$ 323,959	\$ 282,286
2001	\$ 312,722	\$ 326,797	\$ 288,157
March 2002	\$ 314,007	\$ 327,603	\$ 290,284

**PENSION SYSTEM COVERAGE
RELATIVE TO THE TOTAL WORK FORCE
(As a percentage)**

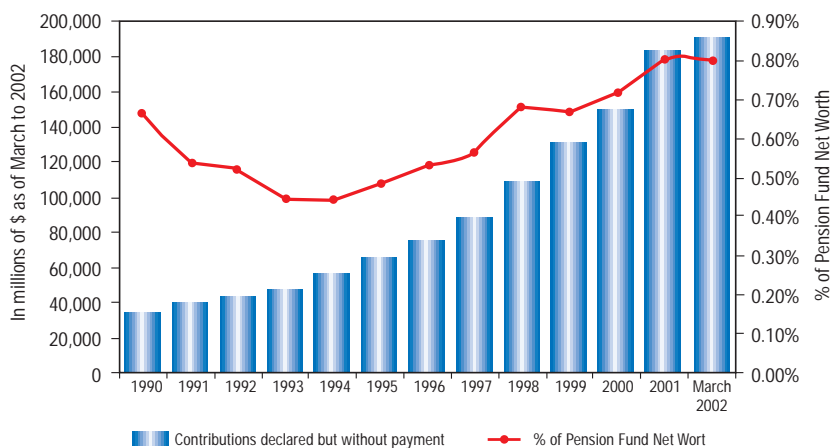
Years	Members Covered (1)/ Work Force	Contr. To Old System/ Work Force	(Mem. Cov. + Contr. O. Sys.)/ Work Force
1989	56.81%	8.12%	64.93%
1990	58.91%	7.52%	66.43%
1991	61.82%	7.03%	68.85%
1992	63.84%	6.47%	70.31%
1993	63.82%	5.66%	69.48%
1994	65.11%	5.04%	70.14%
1995	66.99%	5.10%	72.09%
1996	68.07%	4.62%	72.69%
1997	68.71%	4.02%	72.73%
1998	68.31%	3.76%	72.07%
1999	66.58%	3.48%	70.06%
2000	68.48%	3.46%	71.94%
2001	69.00%	3.05%	72.05%
March 2002	69,73%	n.d.	n.d.



(1) Corresponds to members of the AFP System with fewer than twelve months without movement in their individual capitalization accounts.

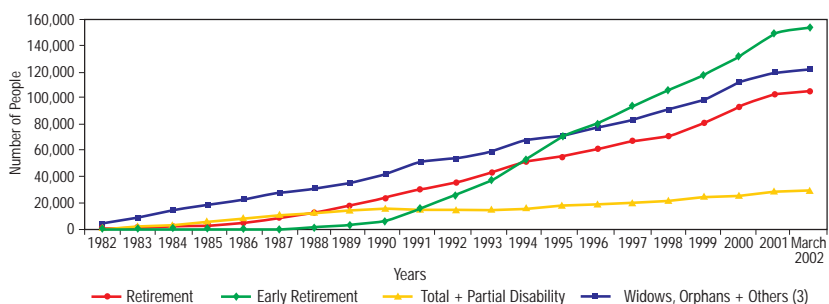
CONTRIBUTIONS DECLARED BUT WITHOUT PAYMENT
(Accumulated figures in pesos as of March 2002)

Years	Contributions declared but without payment (In thousands of \$)	% of Pension Fund Net Worth
1990	34,261,357	0.66%
1991	40,020,612	0.55%
1992	42,334,374	0.52%
1993	47,250,805	0.45%
1994	56,052,543	0.44%
1995	64,723,041	0.48%
1996	75,186,652	0.53%
1997	87,277,481	0.56%
1998	108,892,929	0.68%
1999	130,158,908	0.67%
2000	149,795,161	0.71%
2001	182,988,311	0.79%
March 2002	190,373,949	0.80%



**NUMBER OF PENSIONS PAID IN THE SYSTEM
BY TYPE OF PENSION⁽¹⁾**
(As of december each year)

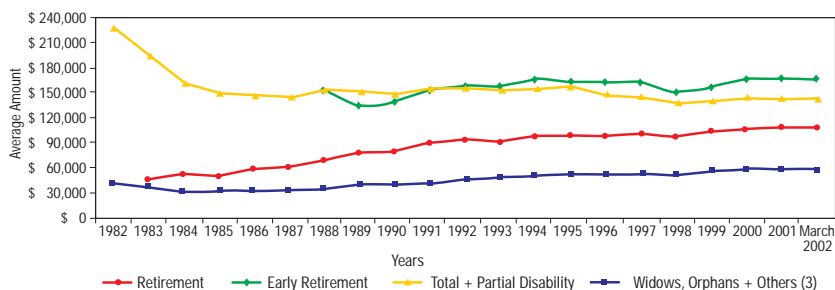
Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾	TOTAL
1982	---	---	791	---	1,108	2,566	58	4,523
1983	393	---	2,272	---	2,521	5,821	164	11,171
1984	1,730	---	4,058	---	4,340	9,665	292	20,085
1985	2,647	---	5,729	---	5,872	11,768	410	26,426
1986	4,835	---	7,979	---	7,740	14,539	572	35,665
1987	7,980	---	10,620	---	9,797	16,847	671	45,915
1988	11,819	772	12,786	---	11,506	18,669	814	56,366
1989	17,129	2,824	14,388	---	14,245	19,798	1,051	69,435
1990	23,876	5,790	15,777	---	17,214	23,079	1,325	87,061
1991	30,141	15,673	15,479	12	20,472	29,414	1,621	112,812
1992	35,763	26,054	15,404	32	22,810	29,262	1,805	131,130
1993	43,089	37,521	15,189	107	25,848	31,450	2,122	155,326
1994	51,440	53,354	15,295	800	29,965	34,616	2,544	188,014
1995	55,591	69,537	16,760	1,216	32,279	36,107	2,863	214,353
1996	61,374	80,576	17,865	1,438	35,516	38,468	3,252	238,489
1997	67,405	94,116	18,917	1,626	38,792	41,097	3,648	265,601
1998	71,161	106,177	20,159	1,832	41,789	44,951	4,136	290,205
1999	80,968	117,559	22,827	2,284	46,312	47,676	4,608	322,234
2000	93,152	132,221	23,523	2,370	52,997	53,714	5,374	363,351
2001	103,138	149,603	25,794	2,991	57,173	56,818	5,903	401,420
March 2002	105,157	154,218	26,374	3,156	58,088	57,930	6,058	410,981



- (1) Excluding the first pension payment.
- (2) Does not include transitory disability pensions.
- (3) Correspond to pensions to mothers of offspring from a non-marital relationship, and the parents of the member.

**AVERAGE AMOUNT OF PENSIONS PAID
IN THE SYSTEM⁽¹⁾**
(As of December each year in pesos of March 2002)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾
1982	-	-	227,091	-	82,446	23,649	51,671
1983	47,328	-	192,255	-	74,502	20,855	44,231
1984	52,277	-	159,234	-	64,596	18,133	36,308
1985	50,230	-	147,242	-	61,831	17,298	33,426
1986	58,919	-	145,193	-	61,992	18,092	33,289
1987	61,752	-	143,211	-	60,143	17,415	37,625
1988	70,020	153,463	149,876	-	63,005	18,327	35,221
1989	78,020	134,821	149,760	-	65,420	21,073	36,231
1990	78,608	139,545	146,987	-	63,822	21,787	38,525
1991	89,422	152,051	153,080	50,861	68,561	21,863	36,867
1992	93,520	157,214	152,776	89,811	73,099	24,858	38,688
1993	91,295	156,698	149,558	130,883	76,380	25,027	41,619
1994	96,735	165,678	152,933	136,466	76,866	27,931	41,420
1995	98,592	163,295	154,821	150,704	79,315	28,427	41,380
1996	97,696	162,389	147,916	125,780	77,014	28,142	38,342
1997	101,142	161,489	145,623	123,018	77,999	28,256	38,247
1998	97,087	149,527	141,293	101,278	78,869	28,096	40,012
1999	103,670	156,550	141,638	109,993	84,184	29,793	44,701
2000	106,137	165,404	146,084	112,201	88,028	30,280	47,167
2001	108,404	166,847	145,067	111,570	88,234	30,608	46,766
March 2002	108,549	165,053	144,985	112,887	87,489	29,966	45,564



- (1) Excluding the first pension payments.
- (2) Does not include transitory disability pensions.
- (3) Correspond to pensions to mothers of offspring from a non-marital relationship and to the parents of the member.

NUMBER OF PENSIONS PAID PROGRAMED WITHDRAWAL BY TIPE OF PENSION⁽¹⁾
(As of December each year)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾	TOTAL
1982	---	---	749	---	1,064	2,472	58	4,343
1983	392	---	348	---	392	864	24	2,020
1984	1,721	---	888	---	992	2,041	67	5,709
1985	2,501	---	1,136	---	1,306	2,355	75	7,373
1986	4,021	---	1,415	---	1,817	3,022	111	10,386
1987	5,801	---	1,756	---	2,287	3,280	133	13,257
1988	8,385	5	2,426	---	2,956	4,171	191	18,134
1989	12,423	33	3,487	---	4,867	6,289	345	27,444
1990	16,852	41	4,095	---	6,640	8,536	532	36,696
1991	21,469	230	3,958	12	9,211	13,107	807	48,794
1992	25,590	934	4,162	31	11,121	14,173	987	56,998
1993	30,868	2,288	4,155	101	13,421	16,189	1,246	68,268
1994	37,465	5,572	4,683	240	16,636	18,992	1,617	85,205
1995	40,777	10,276	6,211	623	18,353	20,551	1,908	98,699
1996	43,653	10,818	6,836	757	20,042	21,647	2,188	105,941
1997	46,482	12,177	7,571	904	21,361	22,322	2,434	113,251
1998	48,490	11,964	9,109	1,074	21,845	22,321	2,659	117,462
1999	52,575	14,146	10,429	1,405	23,520	23,390	2,926	128,391
2000	61,678	15,032	10,401	1,644	28,257	26,972	3,548	147,532
2001	68,069	16,612	12,000	2,119	30,948	28,806	3,962	162,516
March 2002	69,023	18,113	12,301	2,205	31,412	29,376	4,077	166,507

AVERAGE AMOUNT OF PENSIONS PAID IN PROGRAMED WITHDRAWAL BY TYPE OF PENSION⁽¹⁾
(In December each year in pesos as of March 2002)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾
1982	---	---	227,091	---	82,446	23,649	51,671
1983	47,297	---	50,699	---	26,078	7,613	13,120
1984	51,833	---	53,452	---	27,860	8,423	14,092
1985	45,191	---	44,058	---	27,698	8,099	11,986
1986	46,811	---	47,783	---	31,747	9,881	17,493
1987	42,114	---	45,515	---	31,585	9,719	16,846
1988	47,945	209,274	72,242	---	42,924	13,444	28,346
1989	59,283	331,404	83,904	---	48,917	18,141	28,022
1990	54,748	290,262	71,432	---	44,382	18,465	30,938
1991	69,002	256,571	78,559	50,861	54,910	21,057	31,100
1992	73,699	252,522	85,524	89,573	64,629	24,944	34,663
1993	72,889	218,182	82,770	114,679	63,819	23,487	34,825
1994	81,312	240,373	96,052	121,482	69,002	27,374	36,121
1995	84,876	234,056	105,609	103,179	72,566	28,346	38,065
1996	78,559	215,105	92,651	86,172	63,657	26,888	33,205
1997	80,664	220,288	92,165	87,305	63,009	26,564	32,557
1998	74,185	173,801	90,221	77,263	60,741	25,106	32,557
1999	80,016	183,681	92,327	80,016	68,192	27,212	35,797
2000	84,139	228,750	99,788	84,823	73,213	26,078	39,925
2001	84,065	223,909	99,031	84,385	72,890	26,402	38,745
March 2002	83,784	206,778	96,445	83,512	71,281	25,268	37,154

(1) Pensions corresponding to the first payment are excluded.

(2) Transitory disability pensions are not included.

(3) These correspond to pensions paid to mothers of offspring from a non-marital relationship and to the member's parents.

NUMBER OF PENSIONS PAID IN LIFE ANNUITIES BY TYPE OF PENSION ⁽¹⁾

(As of December each year)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾	TOTAL
1982	---	---	---	---	---	---	---	0
1983	1	---	---	---	---	---	---	1
1984	9	---	18	---	---	---	---	27
1985	146	---	90	---	---	---	---	236
1986	814	---	306	---	---	---	---	1,120
1987	2,179	---	578	---	---	---	---	2,757
1988	3,433	766	867	---	233	338	5	5,642
1989	4,705	2,791	1,692	---	765	1,286	28	11,267
1990	6,972	5,717	2,645	---	1,807	3,050	84	20,275
1991	8,428	14,792	2,886	---	2,502	4,183	117	32,908
1992	9,599	23,461	2,953	---	3,037	4,997	144	44,191
1993	11,529	33,127	3,005	---	3,763	6,274	208	57,906
1994	13,261	43,750	2,709	532	4,621	7,583	263	72,719
1995	14,162	53,382	2,774	548	5,275	8,469	288	84,898
1996	16,736	63,831	3,302	608	6,766	10,499	388	102,130
1997	19,723	75,626	3,878	652	8,656	13,180	535	122,250
1998	21,761	90,443	4,640	709	10,531	17,478	748	146,310
1999	27,696	99,127	6,064	816	13,284	19,827	929	167,743
2000	30,726	111,720	7,184	656	15,342	23,060	1,113	189,801
2001	34,090	127,636	8,007	795	16,760	24,915	1,228	213,431
March 2002	35,131	130,971	8,271	860	17,229	25,524	1,270	219,256

AVERAGE AMOUNT OF PENSIONS PAID IN LIFE ANNUITIES BY TYPE OF PENSION ⁽¹⁾

(In December each year in pesos as of March 2002)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾
1982	---	---	---	---	---	---	---
1983	59,607	---	---	---	---	---	---
1984	137,194	---	132,335	---	---	---	---
1985	136,546	---	112,736	---	---	---	---
1986	118,729	---	96,700	---	---	---	---
1987	114,032	---	96,700	---	---	---	---
1988	123,912	152,744	125,694	---	90,383	24,620	26,402
1989	127,476	132,497	158,413	---	92,975	27,698	73,375
1990	132,983	136,546	169,751	---	100,425	31,747	67,220
1991	133,955	139,624	170,399	---	100,749	32,071	63,171
1992	129,743	136,222	169,913	---	101,883	32,557	64,953
1993	124,560	136,546	161,167	---	107,229	34,177	73,375
1994	126,180	134,279	160,033	121,158	104,313	35,797	71,432
1995	127,800	130,553	167,160	150,152	102,531	33,367	66,896
1996	133,955	132,497	165,054	146,751	111,116	33,853	63,657
1997	134,279	132,335	163,920	143,673	109,496	33,205	60,741
1998	138,490	135,898	170,399	120,835	110,306	33,367	64,305
1999	140,272	140,272	171,695	139,948	109,334	34,015	74,185
2000	143,047	143,358	170,075	153,068	112,574	36,121	70,480
2001	147,516	146,948	172,586	157,765	113,708	36,121	71,818
March 2002	148,043	147,770	174,857	158,089	114,411	36,121	71,604

(1) Pensions corresponding to the first payment are excluded.

(2) Transitory disability pensions are not included.

(3) These correspond to pensions paid to mothers of offspring from a non-marital relationship and to the member's parents.

NUMBER OF PENSIONS PAID IN TEMPORARY INCOME BY TYPE OF PENSION ⁽¹⁾
(As of December each year)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾	TOTAL
1982	---	---	---	---	---	---	---	---
1983	---	---	---	---	---	---	---	---
1984	---	---	---	---	---	---	---	---
1985	---	---	---	---	---	---	---	---
1986	---	---	---	---	---	---	---	---
1987	---	---	---	---	---	---	---	---
1988	1	1	1	---	2	3	---	8
1989	1	---	2	---	3	3	---	9
1990	52	32	45	---	6	13	---	148
1991	244	651	86	---	18	19	1	1,019
1992	574	1,659	49	1	9	10	1	2,303
1993	692	2,106	34	6	8	5	1	2,852
1994	714	4,032	103	28	11	10	---	4,898
1995	652	5,879	208	45	12	7	---	6,803
1996	985	5,927	355	73	21	14	2	7,377
1997	1,200	6,313	338	70	34	18	1	7,974
1998	910	3,770	294	49	29	11	---	5,063
1999	697	4,286	292	63	18	8	---	5,364
2000	748	5,469	325	70	14	5	---	6,631
2001	979	5,355	390	77	18	8	2	6,829
March 2002	1,003	5,134	437	91	22	9	2	6,698

AVERAGE AMOUNT OF PENSIONS PAID IN TEMPORARY INCOME BY TYPE OF PENSION ⁽¹⁾
(In December each years in pesos as of March 2002)

Years	Retirement	Early Retirement	Total Disability ⁽²⁾	Partial Disability ⁽²⁾	Widows	Orphans	Others ⁽³⁾
1982	---	---	---	---	---	---	---
1983	---	---	---	---	---	---	---
1984	---	---	---	---	---	---	---
1985	---	---	---	---	---	---	---
1986	---	---	---	---	---	---	---
1987	---	---	---	---	---	---	---
1988	150,800	425,027	809,883	---	273,417	94,918	---
1989	150,800	---	706,866	---	233,570	92,327	---
1990	520,755	482,204	488,359	---	152,096	81,960	---
1991	347,926	397,491	539,220	---	321,038	81,636	103,827
1992	371,412	400,406	724,683	97,186	251,064	51,994	103,827
1993	358,130	406,885	442,196	403,646	600,933	82,770	167,322
1994	359,102	403,160	371,088	555,742	321,848	121,968	---
1995	322,009	336,911	356,834	815,390	392,631	434,421	---
1996	329,784	388,096	367,201	361,856	328,165	219,316	240,697
1997	349,707	397,329	361,046	391,821	416,604	79,692	111,116
1998	327,355	399,434	352,137	344,686	321,848	99,292	---
1999	433,449	443,492	432,154	390,526	432,639	82,284	---
2000	403,849	441,654	398,138	372,222	425,675	159,871	---
2001	421,708	464,136	421,832	382,751	432,316	128,933	169,347
March 2002	428,183	460,196	431,965	395,061	426,646	131,039	166,755

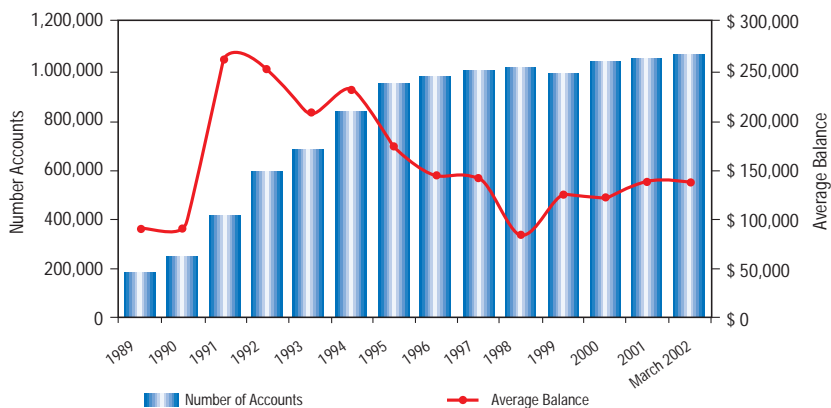
(1) Pensions corresponding to the first payment are excluded.

(2) Transitory disability pensions are not included.

(3) These correspond to pensions paid to mothers of offspring from a non-marital relationship and to the member's parents.

VOLUNTARY SAVINGS ACCOUNTS
(As of December each year)

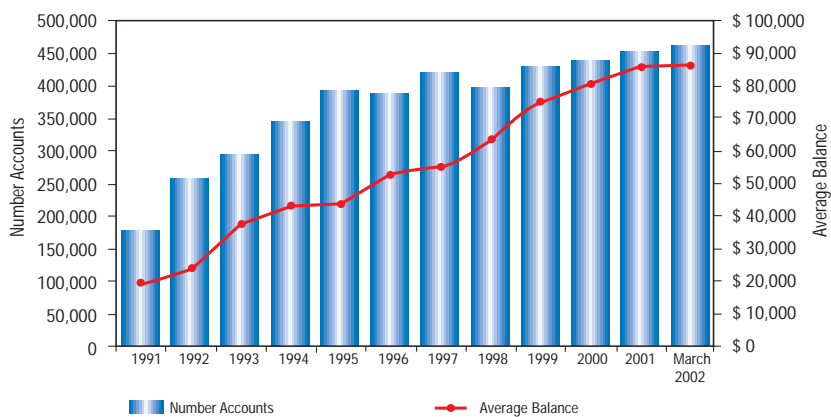
Period	Number Accumulated	Average Balance ⁽¹⁾
1989	189,948	90,060
1990	256,226	96,710
1991	411,111	264,096
1992	601,960	252,737
1993	692,332	208,193
1994	834,074	231,187
1995	961,608	175,196
1996	973,406	145,133
1997	1,016,704	141,341
1998	1,019,765	85,053
1999	987,959	124,400
2000	1,044,309	122,142
2001	1,061,185	138,427
March 2002	1,064,021	138,722



(1) In pesos of March 2002.

COMPENSATION SAVINGS ACCOUNT
(As of December each year)

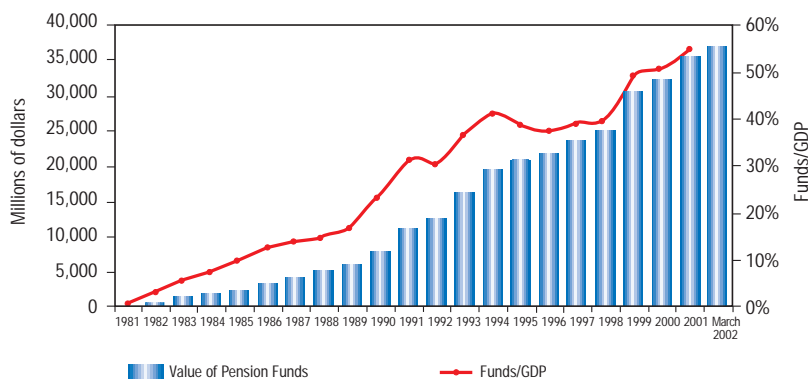
Period	Number Accumulated	Average Balance ⁽¹⁾
1991	176,484	18,937
1992	255,850	23,507
1993	290,821	36,925
1994	343,558	42,831
1995	392,523	43,674
1996	380,203	52,593
1997	418,938	55,042
1998	394,709	63,732
1999	426,901	74,675
2000	434,190	80,438
2001	449,535	85,324
March 2002	457,295	85,941



(1) In pesos of March 2002.

VALUE OF THE PENSION FUNDS
(As a December each year)

Years	Value of the Pension Funds Millions of US\$ ⁽¹⁾	Funds/GDP
1981	236.26	0.84%
1982	750.03	3.29%
1983	1,357.69	5.86%
1984	1,795.82	7.73%
1985	2,473.18	10.03%
1986	3,234.66	12.67%
1987	3,963.72	14.20%
1988	4,852.15	14.97%
1989	5,982.95	17.65%
1990	7,924.10	24.21%
1991	11,207.05	31.37%
1992	12,487.56	30.56%
1993	16,049.86	37.02%
1994	19,369.64	40.99%
1995	20,590.04	38.76%
1996	21,818.50	37.44%
1997	23,848.53	39.04%
1998	24,734.08	40.27%
1999	30,048.69	49.21%
2000	32,360.56	50.91%
2001	35,562.03	55.03%
March 2002	36,739.90	



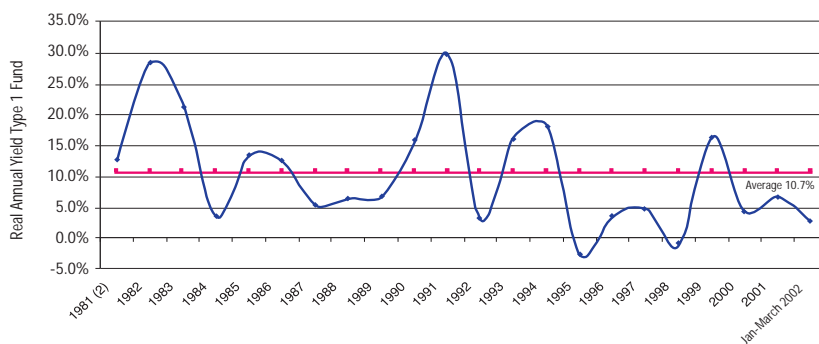
(1) Amount in millions of dollars as of March 2002.

DEVELOPMENT OF PENSION FUND INVESTMENT BY INDUSTRIAL SECTOR AND FINANCIAL INSTRUMENTS
(As percentage as of December each year)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000		2001		March 2002	
																				Type1	Type2	Type1	Type2	Type1	Type2	Type1	Type2
State Sector	28.07	26.00	44.46	42.06	42.44	46.64	41.36	35.41	41.58	44.07	38.30	40.89	39.30	39.69	39.41	42.10	39.59	40.96	34.59	35.73	68.37	35.00	61.99	33.31	62.72
Central Bank of Chile	...	...	16.50	20.29	25.98	29.71	29.99	38.10	42.48	37.38	40.14	38.82	38.49	37.52	38.81	36.43	37.53	31.01	31.90	37.45	29.95	51.65	28.01	47.09	
General Treasury of the Republic	...	...	25.56	22.14	20.49	11.60	5.40	3.37	1.53	0.89	0.73	0.47	0.25	0.11	0.02	0.01	0.00	0.00	...	...	...	0.00	...	0.00	
Recognition Bond	...	...	...	...	...	...	...	...	...	...	...	...	0.96	1.78	3.27	3.15	3.43	3.58	3.83	30.92	5.04	10.35	5.29	15.63	
MINVIU	...	...	...	...	0.00	0.16	0.05	0.03	0.11	0.06	0.03	0.02	0.00	...	...	...	...	...	...	...	...	...	...	...
Financial Sector	71.34	73.38	53.36	55.65	55.97	48.66	49.44	50.06	39.21	33.38	26.65	25.21	20.68	20.08	23.11	24.56	30.13	32.05	33.70	35.62	30.54	33.08	33.97	33.08	33.39
Mortgage-backed securities	9.43	46.77	50.65	42.89	35.20	25.50	21.35	20.61	17.70	16.08	13.37	14.23	13.11	13.66	15.79	17.87	16.96	16.60	15.10	14.36	14.96	12.91	13.00	12.62	13.55
Time Deposits	61.91	26.61	2.71	12.16	20.36	22.88	27.41	28.49	20.81	16.26	11.75	9.39	6.14	4.79	5.32	4.20	10.67	13.64	16.11	18.73	15.53	17.54	20.11	17.78	18.22
Bonds of Financial Institutions	...	...	0.60	0.41	0.27	0.68	0.96	0.70	1.05	1.54	1.59	1.34	1.54	1.31	1.58	1.73	1.45	2.02	2.03	0.05	2.05	0.86	1.98	1.62	
Shares of Financial Institutions	...	...	...	...	...	...	...	...	...	...	...	0.10	0.10	0.69	0.92	0.78	0.38	0.52	0.51	...	0.65	...	0.64	...	
Forwards	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.00	-0.02	-0.02	-0.04	0.01	...	-0.07	...	0.07	...	
Company Sector	0.59	0.61	2.17	1.81	1.11	4.59	8.82	14.49	19.19	22.43	34.94	33.76	39.36	39.31	37.18	32.77	29.10	21.36	18.45	17.82	1.06	18.73	4.05	19.02	3.78
Shares	...	...	...	...	0.01	3.75	6.22	8.08	10.10	11.29	23.81	24.01	31.77	32.07	29.37	25.08	22.62	14.53	11.89	11.11	...	9.96	...	10.36	...
Bonds	0.59	0.61	2.17	1.81	1.10	0.84	2.60	6.41	9.09	11.14	11.09	9.58	7.26	6.30	5.25	4.67	3.28	3.77	3.79	4.04	1.06	6.16	4.05	6.14	3.78
Investment Fund Shares	...	...	...	...	...	...	...	...	...	...	0.04	0.17	0.34	0.94	2.56	3.03	3.20	3.07	2.77	2.67	...	2.61	...	2.52	...
Foreign Sector	...	...	...	...	...	...	...	...	...	...	...	...	0.57	0.90	0.20	0.54	1.10	5.54	13.22	10.64	...	13.14	...	14.27	...
Mutual Fund and Company Shares	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.28	0.85	3.93	8.91	8.86	...	8.65	...	9.64	...	
Debt Instruments	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.26	0.15	1.50	4.15	1.67	...	4.37	...	4.40	...	
Forwards	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.00	...	0.00	...
Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.00	0.11	0.10	0.16	0.11	...	0.11	...	0.24	...	
Disposable Assets	0.00	0.01	0.02	0.48	0.48	0.12	0.38	0.04	0.03	0.12	0.10	0.14	0.09	0.02	0.09	0.02	0.08	0.09	0.03	0.19	0.03	0.06	-0.01	0.32	0.11
TOTAL ASSETS	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

**REAL ANNUAL YIELD ON THE UNID
DEFLATED BY THE UF
(As a percentage)**

Years	Average for Type 1 Fund ⁽¹⁾	Average for Type 2 Fund ⁽¹⁾
1981 ⁽²⁾	12.8	
1982	28.5	
1983	21.3	
1984	3.6	
1985	13.4	
1986	12.3	
1987	5.4	
1988	6.5	
1989	6.9	
1990	15.6	
1991	29.7	
1992	3.0	
1993	16.2	
1994	18.2	
1995	-2.5	
1996	3.5	
1997	4.7	
1998	-1.1	
1999	16.3	
2000	4.4	9.3 ⁽³⁾
2001	6.7	8.4
Jan-March 2002	2.6	3.0
Annual Average	10,7⁽⁴⁾	9,3 ⁽⁵⁾



- (1) Weighted average for the value of the Pension Fund of each AFP in the corresponding period.
- (2) Period July 1981-December 1981.
- (3) Period May 2000 - December 2000.
- (4) Corresponds to the average real annual yield obtained by a contribution which entered the System in July 1981 and is held in it until March 2002.
- (5) Corresponds to the average real annual yield obtained by a contribution which entered the System in May 2000 and is held in it until March 2002.

COMMISSIONS CHARGE BY THE ADMINISTRATORS
(As of December each year)

Fixed Monthly Commission per Contribution
(In pesos as of March 2002)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	March 2002
Weighted Mean	26	166	132	126	119	122	805	555	419	348	296	200	163	153	186	168	370	434	543	538	536
Maximum	1,536	2,095	1,558	1,175	1,343	1,106	1,774	1,461	1,147	967	858	446	378	378	1,830	1,725	1,103	1,078	1,031	1,005	1,000
Minimum	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Additional Contribution
(As % of Taxable Wage)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	March 2002
Weighted Mean	2.66	3.62	3.58	3.57	3.40	3.38	3.54	3.24	2.93	2.93	2.93	2.98	2.99	3.00	2.91	2.90	2.61	2.40	2.31	2.26	2.26
Maximum	2.85	3.80	3.60	3.60	3.60	3.60	3.97	3.74	3.74	3.74	3.74	3.70	3.70	3.70	3.40	3.40	2.95	2.95	2.95	2.55	2.55
Minimum	2.50	3.40	3.50	3.50	3.25	3.25	3.25	2.80	2.50	2.50	2.50	2.80	2.80	2.84	2.55	2.55	2.49	2.25	2.16	2.09	2.09

Fixed Monthly Commission for Balance Maintenance
(In pesos as of March 2002)

	1982	1983	1984	1985	1986	1987
Weighted Mean	1,616	1,625	1,414	979	758	609
Maximum	1,975	2,051	1,652	1,307	1,011	804
Minimum	0	0	0	0	0	0

Annual Percentage Commission on the Balance

	1982	1983	1984	1985	1986	1987
Weighted Mean	0.72	0.88	0.86	0.63	0.51	0.33
Maximum	0.96	1.10	1.00	0.95	0.95	0.95
Minimum	0.50	0.60	0.60	0.45	0.00	0.00

Fixed Monthly Commissions for Programmed Withdrawal
(In pesos as of March 2002)

	1994	1995	1996	1997	1998	1999	2000	2001	March 2002
Weighted Mean	26	25	165	150	183	173	120	114	114
Maximum	395	365	1,830	1,725	1,648	1,611	1,541	1,502	1,495
Minimum	0	0	0	0	0	0	0	0	0

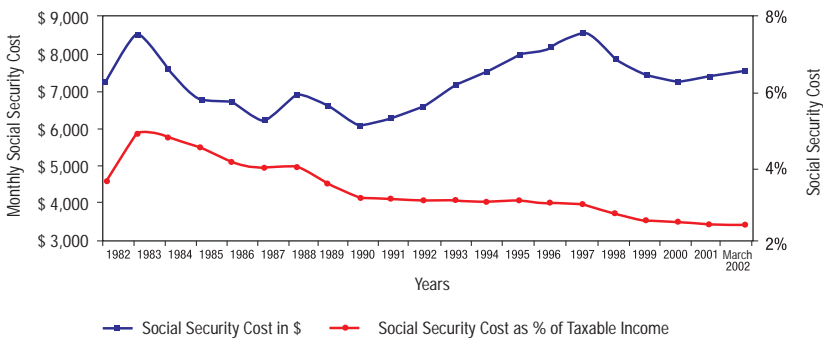
Percentage Commissions for Programmed Withdrawal
(In pesos as of March 2002)

	1994	1995	1996	1997	1998	1999	2000	2001	March 2002
Weighted Mean	-	-	-	-	-	0.25	1.03	1.03	1.03
Maximum	-	-	-	-	-	1.25	1.25	1.25	1.25
Minimum	-	-	-	-	-	0.00	0.00	0.00	0.00

SOCIAL SECURITY COST FOR AN AVERAGE MEMBER

Years	Social Security Cost (\$ as of March 2002)	Real Average Taxable Income ⁽¹⁾ (\$ as of March 2002)	Social Security Cost (% of Average Income)
1982	7,255	203,300	3.57
1983	8,550	175,580	4.87
1984	7,627	160,089	4.76
1985	6,793	150,588	4.51
1986	6,724	163,149	4.12
1987	6,245	156,913	3.98
1988	6,923	172,826	4.01
1989	6,628	187,440	3.54
1990	6,128	194,857	3.15
1991	6,307	203,384	3.10
1992	6,618	215,776	3.07
1993	7,176	234,088	3.07
1994	7,548	246,976	3.06
1995	8,013	261,995	3.06
1996	8,180	273,936	2.99
1997	8,573	289,752	2.96
1998	7,868	287,985	2.73
1999	7,448	292,340	2.55
2000	7,262	291,966	2.49
2001	7,408	304,119	2.44
March 2002	7,558	310,728	2.43

Note: (1) Taxable Income as of December each year.

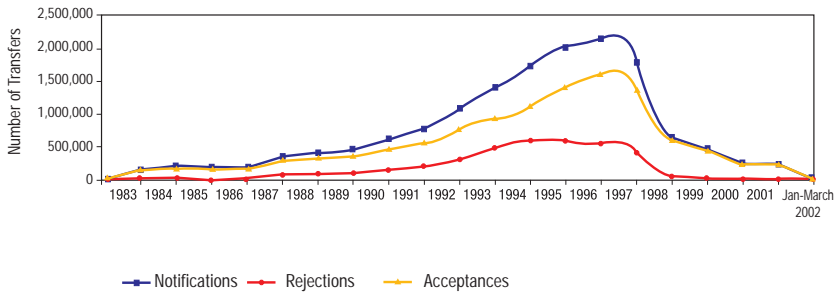


AVERAGE COST FOR PENSIONERS USING PROGRAMMED WITHDRAWAL

Years	Cost per Programmed Withdrawal (\$ as of March 2002)	Pension under Programmed Real Average (\$ as of March 2002)	Cost per Pension (% of the Pension)
1994	26	77,752	0.03
1995	25	87,357	0.03
1996	165	79,428	0.21
1997	150	81,845	0.18
1998	183	72,864	0.25
1999	375	79,829	0.47
2000	1,011	86,561	1.17
2001	1,008	86,781	1.16
March 2002	981	84,228	1.16

TRANSFER OF MEMBERS BETWEEN ADMINISTRATORS

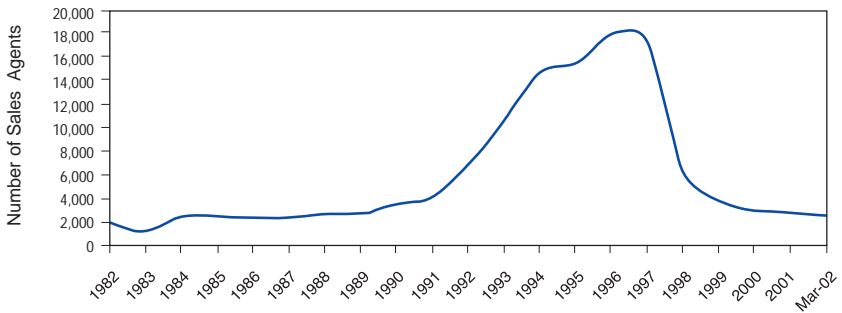
Year	Total Notification	Total Rejections	Total Acceptances
1983	15,129	749	14,380
1984	145,998	11,278	134,720
1985	206,920	17,757	189,163
1986	180,760	6,523	174,237
1987	185,813	4,765	181,048
1988	372,601	65,782	306,819
1989	408,754	91,991	316,763
1990	504,640	116,685	387,955
1991	670,193	170,017	500,176
1992	859,791	237,872	621,919
1993	1,260,945	385,071	875,874
1994	1,531,526	559,044	972,482
1995	1,956,980	628,570	1,328,410
1996	2,101,561	532,376	1,569,185
1997	2,125,158	547,449	1,577,709
1998	779,363	82,081	697,282
1999	507,850	18,093	489,757
2000	265,099	9,301	255,798
2001	243,913	8,306	236,096
Jan-March 2002	58,060	1,744	56,316



NUMBER OF SALES AGENTS
(as of December each year)

Years	Total for the System
1982	1,880
1983	1,202
1984	2,334
1985	2,415
1986	2,249
1987	2,312
1988	2,727
1989	2,615
1990	3,446
1991	4,134
1992	6,658
1993	10,771
1994	14,800
1995	15,485
1996	17,931
1997	17,448
1998	6,343
1999	3,844
2000	2,993
2001	2,742
March 2002	2,554

Source: F.E.C.U. AFP



ANNUAL INCOME AND OPERATING EXPENSES OF THE AFPS
(In thousands of dollars as of March)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Jan-Mar, 2002 (1)
OPERATING INCOME	81,650	88,955	95,020	100,102	104,565	114,296	248,079	289,851	312,077	304,647	343,440	393,772	426,881	444,996	449,589	497,587	465,024	512,089	562,094	501,204	515,927
Income from Commissions	70,450	76,500	87,723	87,270	94,756	102,718	239,044	266,048	264,159	257,061	309,922	342,452	373,067	402,289	418,959	464,393	438,657	432,213	426,454	433,628	438,809
Profits from Obligatory Deposit	11,200	12,455	5,385	9,692	7,399	8,968	6,856	13,139	24,286	29,529	18,760	34,586	33,844	16,672	14,867	22,244	9,028	47,688	26,110	30,661	41,438
Profits from Premiums Funds	0	0	1,912	3,140	2,410	2,611	1,562	2,538	4,264	2,691	1,647	1,660	1,256	1,230	873	-	-	-	-	-	-
Profits (loss) plc with	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Complementary corp. Purpose	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,714	19,987	98,953	27,397	19,517
Profits (loss) Inv. in Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit Firms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others Operating Income	-	-	-	-	-	-	617	8,126	19,368	15,367	13,111	15,074	18,715	24,805	14,890	12,963	10,635	12,177	10,343	9,179	15,912
OPERATING EXPENSES	(89,997)	(78,532)	(85,361)	(83,873)	(82,848)	(87,875)	(221,801)	(235,569)	(246,612)	(229,325)	(271,577)	(311,338)	(350,198)	(364,477)	(377,613)	(421,400)	(383,524)	(363,726)	(333,150)	(325,406)	(319,562)
Wages: Personnel	(22,628)	(22,942)	(26,164)	(27,130)	(29,879)	(32,947)	(39,437)	(45,318)	(53,431)	(56,745)	(63,503)	(71,305)	(79,220)	(77,362)	(73,745)	(78,899)	(78,900)	(80,642)	(77,972)	(73,888)	(59,775)
Wages: Sales Force	(13,896)	(12,457)	(11,975)	(13,450)	(14,264)	(14,808)	(20,149)	(20,476)	(27,139)	(32,435)	(47,447)	(66,919)	(85,335)	(104,277)	(125,989)	(149,583)	(120,174)	(87,714)	(49,687)	(42,639)	(38,339)
Wages: Board of Directors	(271)	(356)	(558)	(556)	(571)	(537)	(571)	(670)	(712)	(836)	(981)	(1,301)	(1,288)	(1,245)	(1,372)	(1,464)	(1,120)	(1,427)	(1,350)	(1,448)	(1,502)
Marketing expenses	(15,999)	(6,739)	(7,649)	(4,169)	(3,160)	(3,228)	(5,182)	(5,515)	(5,863)	(5,198)	(7,375)	(9,163)	(11,021)	(12,444)	(16,146)	(17,725)	(8,586)	(7,273)	(4,720)	(6,404)	(6,395)
Computing expenses	(6,631)	(6,537)	(5,808)	(6,609)	(5,351)	(5,322)	(5,712)	(6,570)	(8,538)	(7,855)	(7,697)	(8,469)	(9,479)	(9,000)	(8,721)	(9,916)	(7,706)	(7,400)	(6,070)	(6,106)	(5,869)
Administration expenses	(14,943)	(16,585)	(19,764)	(22,524)	(24,104)	(26,416)	(32,382)	(34,698)	(38,504)	(41,551)	(49,455)	(55,358)	(62,721)	(67,477)	(57,208)	(59,324)	(52,981)	(44,431)	(44,135)	(44,434)	(44,187)
Depreciation	(1,287)	(1,410)	(1,800)	(2,241)	(2,814)	(4,194)	(4,016)	(4,368)	(4,990)	(5,231)	(6,969)	(7,540)	(8,580)	(8,995)	(8,936)	(9,066)	(7,923)	(8,076)	(7,086)	(7,972)	(6,066)
Amortization	(11,659)	(11,226)	(11,057)	(7,195)	(2,630)	(101)	(163)	(162)	(270)	(380)	(804)	(1,729)	(2,556)	(1,978)	(2,119)	(2,040)	(1,140)	(1,111)	(1,172)	(1,471)	(1,466)
Disability Insurance Premium (2)	-	-	-	-	-	-	(4,221)	(117,418)	(106,999)	(76,737)	(85,888)	(87,430)	(88,419)	(79,929)	(81,239)	(91,474)	(102,992)	(122,839)	(137,688)	(137,580)	(152,538)
Other Operational Expenses	(2,704)	(280)	(587)	(2)	(128)	(322)	(109,969)	(376)	(1,069)	(2,357)	(1,458)	(2,124)	(1,578)	(1,776)	(2,137)	(1,909)	(2,003)	(2,813)	(3,271)	(3,464)	(3,425)
OPERATING RESULTS	(8,348)	10,423	9,659	16,229	21,717	26,422	26,278	54,282	65,465	75,323	71,863	82,434	76,663	80,519	71,977	76,187	81,500	148,363	228,944	175,798	196,365

Notes:

- (1) Information for the first quarter of 2002, annualised.
- (2) The premium of the disability and survivorship insurance has appeared as a separate item in accounts since 1988, the date on which the accounting system for these expenses was modified.

ANNUAL INCOME AND OPERATING EXPENSES OF THE AFPS

(As a percentage)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Jan.-mar. 2002 (1)
OPERATING INCOME	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Income from Commissions	86.28	86.00	92.32	87.18	90.62	89.87	96.36	91.79	84.65	84.38	90.24	86.97	87.39	90.40	93.19	93.33	94.33	84.40	75.87	86.52	85.05	85.05
Profits from Obligatory Deposit	13.72	14.00	5.67	9.68	7.08	7.85	2.76	4.53	7.78	9.69	5.46	8.78	7.93	3.75	3.31	4.47	1.94	9.31	4.65	6.12	8.03	8.03
Profits from Premiums Fund	0.00	0.00	2.01	3.14	2.30	2.28	0.63	0.88	1.37	0.88	0.48	0.42	0.29	0.28	0.19	-	-	-	-	-	-	-
Profits (loss) plc with complementary corp. Purpose	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.38	1.44	3.90	17.60	5.47	3.78	3.78
Profits (loss) Inv. in Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.03	0.00	0.00	0.04	0.07	0.05	0.05
Deposit Firms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.61	2.29	2.38	1.84	1.83	3.08	3.08
Other Operating Income	-	-	-	-	-	-	0.25	2.80	6.21	5.04	3.82	3.83	4.38	5.57	3.31	-	-	-	-	-	-	-
OPERATING EXPENSES	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Wages: Personnel	25.14	29.21	30.65	32.35	36.06	37.49	17.78	19.24	21.67	24.74	23.38	22.90	22.62	21.23	19.53	18.72	20.57	22.17	23.40	22.71	18.71	18.71
Wages: Sales Force	15.44	15.86	14.03	16.04	17.22	16.85	9.08	8.69	11.00	14.14	17.47	21.49	24.37	28.61	33.36	35.50	31.33	24.12	14.91	13.10	12.00	12.00
Wages: Board of Directors	0.30	0.45	0.65	0.66	0.62	0.61	0.26	0.28	0.29	0.36	0.36	0.42	0.37	0.34	0.36	0.35	0.29	0.39	0.41	0.44	0.47	0.47
Marketing expenses	17.78	8.58	8.96	4.97	3.81	3.67	2.34	2.34	2.38	2.27	2.72	2.94	3.15	3.41	4.28	4.21	2.24	2.00	1.42	1.97	2.00	2.00
Computing expenses	7.37	8.32	6.80	7.88	6.46	6.06	2.58	2.79	3.46	3.43	2.83	2.72	2.71	2.47	2.31	2.35	2.01	2.03	1.82	1.88	1.84	1.84
Administration expenses	16.60	21.12	23.15	26.85	29.09	30.06	14.60	14.73	15.61	18.12	18.21	17.78	17.91	18.51	15.15	14.08	13.81	12.22	13.25	13.65	13.83	13.83
Depreciation	1.43	1.79	2.11	2.67	3.40	4.77	1.81	1.85	2.02	2.28	2.57	2.42	2.45	2.47	2.37	2.15	2.07	2.22	2.13	2.45	1.90	1.90
Amortization	12.93	14.30	12.95	8.58	3.17	0.11	0.07	0.07	0.11	0.17	0.30	0.56	0.73	0.54	0.56	0.48	0.30	0.31	0.35	0.45	0.46	0.46
Disability Insurance Premium (2)	-	-	-	-	-	-	1.90	49.84	43.02	33.46	31.63	28.08	25.25	21.93	21.51	21.71	26.85	33.77	41.33	42.28	47.73	47.73
Other Operational Expenses	3.00	0.36	0.69	0.00	0.15	0.37	49.58	0.16	0.43	1.03	0.54	0.68	0.45	0.49	0.57	0.45	0.52	0.77	0.98	1.06	1.07	1.07

Notes:

(1) Information for the first quarter of 2002, annualised.

(2) The premium of the disability and survivorship insurance has appeared as a separate item in accounts since 1988, the date on which the accounting system for these expenses was modified.

